

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

**NAME OF GOVERNMENT
ADDRESS**

BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT
P.O. BOX 826
BEULAH, CO 81023-0826

**For the Year Ended
12/31/2021
or fiscal year ended:**

**CONTACT PERSON
PHONE
EMAIL
FAX**

BRYAN WARE
719485-2367
CHIEF@SOCOLO.NET

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

**NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY**

SAM J. DENARDO
CPA
GARREN, ROSS & DENARDO, INC.
3673 PARKER BLVD STE 200
719-544-9872
NONE

PREPARER SIGNATURE (REQUIRED)

Sam J. Denardo CPA 3-25-2022

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 45,334	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 16,051	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 2,615	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
1-6	All Other Assets [specify...]	\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 4-4)	\$ -	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(Add lines 1-1 through 1-10) TOTAL ASSETS	\$ 64,000	\$ -	(Add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
Deferred Outflows of Resources							
1-12	Accrued Property Taxes	\$ 400,415	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(Add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ 400,415	\$ -	(Add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 484,415	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities							
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ 829	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(Add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 829	\$ -	(Add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(Add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 829	\$ -	(Add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	
Deferred Inflows of Resources							
1-28	Deferred Property Taxes	\$ 400,415	\$ -	Pension Related	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(Add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 400,415	\$ -	(Add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance							
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Position			
1-32	Nonspendable Inventory	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-33	Restricted - TABOR RESERVE & BOND CASH	\$ 29,962	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 33,209	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	(Add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$ 63,171	\$ -	(Add lines 1-31 through 1-36) TOTAL NET POSITION	\$ -	\$ -	
1-38	(Add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 484,415	\$ -	(Add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund		Fund	Fund	
Tax Revenue				Tax Revenue			
2-1	Property (Include mills levied in Question 10-4)	\$ 327,334	\$ -	Property (Include mills levied in Question 10-4)	\$ -	\$ -	
2-2	Specific Ownership	\$ 31,045	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 358,379	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ 8,449	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 41,752	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 19,863	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 8	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ 24,000	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other : EMS REVENUE	\$ 155,848	\$ -	All Other (specify...):	\$ -	\$ -	
2-23	REIMBURSED EXPENSES	\$ 23,367	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 631,666	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 631,666	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, O.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/ fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ 85,946	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ 293,635	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other : EMS WRITE OFF / ALLOWANCE	\$ 71,966	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12	Other : PROCESSING FEES	\$ 9,378	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 11,376	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ 79,860	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ 59,761	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 591,722	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ -	\$ -	GRAND TOTAL \$ 591,722
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27 plus line 3-28 less line 3-26 less line 3-25 plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 39,944	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 23,227	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 63,171	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (803) 859-3000 for assistance.

PART 4 - DEBT OUTSTANDING ISSUED AND RETIRED

Please answer the following questions by marking in the appropriate boxes:

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<input type="text"/>				
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<input type="text"/>				
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 1,824,882	\$ -	\$ 58,070	\$ 1,766,812
Leases	\$ 21,590	\$ -	\$ 21,590	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 1,846,472	\$ -	\$ 79,660	\$ 1,766,812

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes:

4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
	Date the debt was authorized:	<input type="text"/>	
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?	\$ -	
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?	\$ -	
4-8	Does the entity have any lease agreements?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	What is being leased?	2 VEHICLES	
	What is the original date of the lease?	12/9/2015	
	Number of years of lease?	7	
	Is the lease subject to annual appropriation?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?	\$ 11,362	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances:

Please use this space to provide any explanations or comments:

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 45,334	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 45,334
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ -
TOTAL CASH AND INVESTMENTS		\$ 45,334

Please answer the following question by marking in the appropriate box:

5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>				

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box.

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.7 If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ 30,000	\$ -	\$ -	\$ 30,000
Buildings	\$ 2,781,531	\$ 11,376	\$ -	\$ 2,792,907
Machinery and equipment	\$ 881,545	\$ -	\$ 8,000	\$ 873,545
Furniture and fixtures	\$ 13,047	\$ -	\$ -	\$ 13,047
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (909,915)	\$ (161,497)	\$ (6,476)	\$ (1,064,936)
TOTAL	\$ 2,796,208	\$ (150,121)	\$ 1,524	\$ 2,644,563

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to year-end balance.
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy.

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SD, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
GENERAL FUND	\$ 612,803
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following questions by marking in the appropriate box

	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>			

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name
 PRIOR name

10-3 Is the entity a metropolitan district? YES NO

10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	9.000
General/Other mills	13.500
Total mills	22.500

Please use this space to provide any additional explanations or comments not previously included.

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	45,334	Unrestricted Fund Balan	\$	33,209	Total Tax Revenue	\$	358,379
Current Liabilities	\$	629	Total Fund Balance	\$	63,171	Revenue Paying Debt Service	\$	631,688
Deferred Inflow	\$	400,415	PY Fund Balance	\$	23,227	Total Revenue	\$	631,688
			Total Revenue	\$	631,688	Total Debt Service Principal	\$	79,660
			Total Expenditures	\$	581,722	Total Debt Service Interest	\$	59,791
			Interfund In	\$	-			
			Interfund Out	\$	-	Enterprise Funds		
			- Proprietary	\$	-	Net Position	\$	-
			- Current Assets	\$	-	- PY Net Position	\$	-
			Deferred Outflow	\$	-	- Government-Wide		
			Current Liabilities	\$	-	- Total Outstanding Debt	\$	1,766,812
			Deferred Inflow	\$	-	- Authorized but Unissued	\$	-
			Cash & Investments	\$	-	- Year Authorized		1/0/1900
			- Principal Expense	\$	-			
Governmental								
Total Cash & Investments	\$	45,334						
Transfers In	\$	-						
Transfers Out	\$	-						
Property Tax	\$	327,334						
Debt Service Principal	\$	79,660						
Total Expenditures	\$	581,722						
Total Developer Advances	\$	24,000						
Total Developer Repayments	\$	-						

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below

A MAJORITY of the members of the governing body must complete and sign in the column below

Print Name	Signature	Date	My term Expires
John Levar	<u>John Levar</u>	<u>3-24-22</u>	<u>MAY 2022</u>
Larry Walter			
Sue Bacon	<u>Sue Bacon</u>	<u>3/24/22</u>	<u>MAY 2022</u>
Chandra Lehrner	<u>Chandra Lehrner</u>	<u>3/24/22</u>	<u>MAY 2022</u>
Bob Thompson	<u>Bob Thompson</u>	<u>3/24/22</u>	<u>MAY 2022</u>

BEULAH FIRE PROTECTION AND AMBULANCE DISTRICT

**RESOLUTION NO. 2022-02
RESOLUTION TO APPROVE FILING A REQUEST FOR AN EXEMPTION
FROM AUDIT FOR FISCAL YEAR 2021**

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2021 FOR THE Beulah Fire Protection and Ambulance District, STATE OF COLORADO.

WHEREAS, the governing body of Beulah Fire Protection and Ambulance District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Beulah Fire Protection and Ambulance District exceeded \$750,000 for Fiscal Year 2021; and

WHEREAS, an application for exemption from audit for Beulah Fire Protection and Ambulance District has been prepared by Garren, Ross & DeNardo, Inc., an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the governing body of the Beulah Fire Protection and Ambulance District that the application for exemption from audit for Beulah Fire Protection and Ambulance District for the fiscal year ended December 31, 2021, has been personally reviewed and is hereby approved by a majority of the governing body of the Beulah Fire Protection and Ambulance District; that those members of the governing body have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Beulah Fire Protection and Ambulance District for the fiscal year ended December 31, 2021.

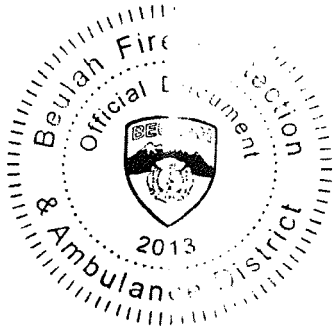
* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a meeting of the Board of Directors of the Beulah Fire Protection and Ambulance District on the 24th day of March, 2022 by the following vote:

AYES, and in favor thereof, Directors: John Levar, Chairman and President; Chandra Lehrer, Secretary; Sue Bacon, Treasurer; and Bob Thompson, Fundraising Coordinator

NAYS, Directors: none

ABSENT, Directors: Larry Walter, Vice President



(seal)

Chandra May-Lehrer, Secretary

John Levar, Chairman of the Board

Board Member	Term Expires	Signature
John Levar	2022	
Larry Walter	2023	ABSENT
Chandra Lehrer	2023	
Sue Bacon	2022	
Robert Thompson	2022	

MORTIZATION SCHEDULE

Principal \$70,000.00	Loan Date 12-09-2015	Maturity 12-09-2022	Loan No 4000026545	Call / call 21 / 55	Account	Officer JRF/KK	Initials
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "*****" has been omitted due to text length limitations.							

Borrower: BEULAH FIRE PROTECTION AND AMBULANCE
DISTRICT (TIN: 26-1572215)
8870 GRAND AVENUE
BEULAH, CO 81023

Lender: FOWLER STATE BANK
201 MAIN STREET
PO BOX 68
FOWLER, CO 81039

Disbursement Date: December 9, 2015
Interest Rate: 3.250

Repayment Schedule: Installment
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	12-09-2016	11,362.14	2,312.92	9,049.22	60,950.78
2	12-09-2017	11,362.14	2,008.41	9,353.73	51,597.05
3	12-09-2018	11,362.14	1,700.19	9,661.95	41,935.10
4	12-09-2019	11,362.14	1,381.82	9,980.32	31,954.78
5	12-09-2020	11,362.14	1,055.84	10,306.30	21,648.48
6	12-09-2021	11,362.14	713.35	10,648.79	10,999.69
7	12-09-2022	11,362.14	362.45	10,999.69	0.00
TOTALS:		79,534.98	9,534.98	70,000.00	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

 Building Lease_BFP&AD

Compound Period : Annual

Nominal Annual Rate : 3.250 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	07/20/2017	1,988,314.00	1		
2 Payment	07/20/2018	117,388.72	25	Annual	07/20/2042

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	07/20/2017				1,988,314.00
2017 Totals		0.00	0.00	0.00	
1	07/20/2018	117,388.72	64,620.21	52,768.51	1,935,545.49
2018 Totals		117,388.72	64,620.21	52,768.51	
2	07/20/2019	117,388.72	62,905.23	54,483.49	1,881,062.00
2019 Totals		117,388.72	62,905.23	54,483.49	
3	07/20/2020	117,388.72	61,134.52	56,254.20	1,824,807.80
2020 Totals		117,388.72	61,134.52	56,254.20	
4	07/20/2021	117,388.72	59,306.25	58,082.47	1,766,725.33
2021 Totals		117,388.72	59,306.25	58,082.47	
5	07/20/2022	117,388.72	57,418.57	59,970.15	1,706,755.18
2022 Totals		117,388.72	57,418.57	59,970.15	
6	07/20/2023	117,388.72	55,469.54	61,919.18	1,644,836.00
2023 Totals		117,388.72	55,469.54	61,919.18	
7	07/20/2024	117,388.72	53,457.17	63,931.55	1,580,904.45
2024 Totals		117,388.72	53,457.17	63,931.55	
8	07/20/2025	117,388.72	51,379.39	66,009.33	1,514,895.12
2025 Totals		117,388.72	51,379.39	66,009.33	
9	07/20/2026	117,388.72	49,234.09	68,154.63	1,446,740.49

 Building Lease_BFP&AD

Date	Payment	Interest	Principal	Balance
2026 Totals	117,388.72	49,234.09	68,154.63	
10 07/20/2027	117,388.72	47,019.07	70,369.65	1,376,370.84
2027 Totals	117,388.72	47,019.07	70,369.65	
11 07/20/2028	117,388.72	44,732.05	72,656.67	1,303,714.17
2028 Totals	117,388.72	44,732.05	72,656.67	
12 07/20/2029	117,388.72	42,370.71	75,018.01	1,228,696.16
2029 Totals	117,388.72	42,370.71	75,018.01	
13 07/20/2030	117,388.72	39,932.63	77,456.09	1,151,240.07
2030 Totals	117,388.72	39,932.63	77,456.09	
14 07/20/2031	117,388.72	37,415.30	79,973.42	1,071,266.65
2031 Totals	117,388.72	37,415.30	79,973.42	
15 07/20/2032	117,388.72	34,816.17	82,572.55	988,694.10
2032 Totals	117,388.72	34,816.17	82,572.55	
16 07/20/2033	117,388.72	32,132.56	85,256.16	903,437.94
2033 Totals	117,388.72	32,132.56	85,256.16	
17 07/20/2034	117,388.72	29,361.73	88,026.99	815,410.95
2034 Totals	117,388.72	29,361.73	88,026.99	
18 07/20/2035	117,388.72	26,500.86	90,887.86	724,523.09
2035 Totals	117,388.72	26,500.86	90,887.86	
19 07/20/2036	117,388.72	23,547.00	93,841.72	630,681.37
2036 Totals	117,388.72	23,547.00	93,841.72	
20 07/20/2037	117,388.72	20,497.14	96,891.58	533,789.79
2037 Totals	117,388.72	20,497.14	96,891.58	
21 07/20/2038	117,388.72	17,348.17	100,040.55	433,749.24
2038 Totals	117,388.72	17,348.17	100,040.55	
22 07/20/2039	117,388.72	14,096.85	103,291.87	330,457.37
2039 Totals	117,388.72	14,096.85	103,291.87	

 Building Lease_BFP&AD

Date	Payment	Interest	Principal	Balance
23 07/20/2040	117,388.72	10,739.86	106,648.86	223,808.51
2040 Totals	117,388.72	10,739.86	106,648.86	
24 07/20/2041	117,388.72	7,273.78	110,114.94	113,693.57
2041 Totals	117,388.72	7,273.78	110,114.94	
25 07/20/2042	117,388.72	3,695.15	113,693.57	0.00
2042 Totals	117,388.72	3,695.15	113,693.57	
Grand Totals	2,934,718.00	946,404.00	1,988,314.00	